

NHC FOODS LTD

(Government Recognised Two Star Export House)

An ISO 22000:2005 Certified Company
CIN : L15122GJ1992PLC076277
GSTIN :- 27AAACM3032B1Z6



Date: 13th February, 2019

To,
The Secretary,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
E-mail: corp.relations@bseindia.com

Sub: - Outcome of the Board Meeting

Scrip Code: 517554

Dear Sir/Madam,

**Sub: Un-Audited Financial Results for the Third Quarter and Nine Months Ended 31st
December, 2018 and Limited Review Report thereon**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today, i.e. 13th February, 2019 have transacted the following business:

1. Un-Audited Financial Results of the Company for the Third Quarter and Nine Months Ended 31st December, 2018

These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

2. Limited Review Report on the above Financial Results duly issued by GMJ & Co., the Statutory Auditors of the Company.

The Meeting of the Board of Directors commenced at 3.30 P.M. and concluded at 4.15 P.M.

Kindly take the above information on your records.

Thanking you

For NHC FOODS LIMITED




KRINA MEHTA

(COMPANY SECRETARY & COMPLIANCE OFFICER)

Office : D-22/8, TTC Industrial Area, MIDC, Turbhe,
Navi Mumbai - 400705 (INDIA) Tel: +91 22-48815100
Tel: +91 22-49747188 URL : <http://www.nhcgroup.com>
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Factory & Registered Office : Suevey No. 777, Umarsadi Desaiwad Road,
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NHC FOODS LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2018

Particulars	(Rs. In Lakhs)					
	For the Quarter ended			Nine Months Ended		For the Year Ended
	31-Dec-18 (Unaudited)	30-Sep-18 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-17 (Unaudited)	31-Mar-18 (Audited)
(1) Revenue from Operations	3,062.71	2,531.24	1,773.41	8,363.06	5,404.62	8,675.31
(2) Other Income	6.46	12.49	10.96	31.86	38.74	50.10
(3) Total Income	3,069.17	2,543.73	1,784.37	8,394.92	5,443.36	8,725.41
(4) Expenses						
(a) Cost of Materials consumed	13.40	8.37	15.67	34.95	51.00	56.90
(b) Purchase of stock-in-trade	2,873.10	2,539.77	1,436.57	7,653.21	4,521.32	7,638.26
(c) Changes in Inventories of finished goods, work-in-progress & stock-in-trade	(52.60)	(273.32)	99.88	(106.03)	159.66	18.73
(d) Employee benefits expense	55.19	44.49	53.72	145.30	142.34	189.32
(e) Finance cost	32.84	35.98	38.23	104.32	124.35	156.41
(f) Depreciation and amortisation expense	30.76	30.80	26.61	91.20	80.04	113.89
(g) Other expenses	85.58	152.66	96.55	477.48	357.36	511.69
Total Expenses	3,038.28	2,538.75	1,767.23	8,400.43	5,436.07	8,685.20
(5) Profit before exceptional items and tax	30.89	4.98	17.14	(5.51)	7.29	40.21
(6) Exceptional items (Net)	-	-	-	-	-	-
(7) Profit before tax	30.89	4.98	17.14	(5.51)	7.29	40.21
(8) Tax expense	10.55	0.31	(0.65)	(47.29)	(5.61)	16.67
a) Current Tax	-	-	-	-	1.43	19.63
b) Deferred Tax	10.55	0.31	(0.65)	(47.29)	(7.04)	(2.96)
(9) Profit for the period (7 - 8)	20.35	4.66	17.79	41.79	12.90	23.54
(10) Other Comprehensive Income						
Items that will not be reclassified to profit and loss						
- Remeasurements of defined benefit plans	(0.27)	(0.27)	-	(0.81)	-	(0.74)
- Income-tax on remeasurements of defined benefit plans	-	-	-	-	-	-
Total Other Comprehensive Income for the period	(0.27)	(0.27)	-	(0.81)	-	(0.74)
(11) Total Comprehensive Income for the period (9+10)	20.08	4.39	17.79	40.98	12.90	22.80
(12) Paid up equity share Capital (Face value Rs. 10/- each)	1,185.50	1,185.50	1,185.50	1,185.50	1,185.50	1,185.50
(13) Reserves excluding Revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	630.39
(14) Earnings Per Share (EPS) (Face value Rs. 10/- each)						
(a) Basic	0.17	0.04	0.15	0.35	0.11	0.19
(b) Diluted	0.17	0.04	0.15	0.35	0.11	0.19

Notes:-

- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on 13th February, 2019 and have been subjected to limited review by the statutory auditors of the Company.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
- The format for unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI's circular dated 5 July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- Company operates in one segment i.e. "Food processing Business" as per Ind AS 108 "Operating Segment".
- Effective from 1st April 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. The adoption of this Standard did not have any impact on profits, retained earnings and earnings per share of the company.
- Figures of previous periods/year have been regrouped / rearranged, wherever considered necessary.

Place : Navi Mumbai
Date : February 13, 2019



For NHC Foods Limited

Apoorva Shah
Director
DIN : 00573184

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Independent Auditor's Review report on quarterly and year to date unaudited financial results of NHC Foods Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors
NHC Foods Limited**

We have reviewed the accompanying statement of unaudited financial results of **NHC Foods Limited** ('the Company') for the quarter ended December 31, 2018 and year to date unaudited financial results for the period from April 1, 2018 to December 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement is prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMJ & Co
Chartered Accountants
Firm Registration No:103429W


CA Sanjeev Maheshwari
Partner
Membership No.38755

Place : Mumbai
Date : February 13, 2019

